

**FACTORS INFLUENCING INTERNET FINANCIAL REPORTING  
AMONG LIBYAN ORGANISATIONS**

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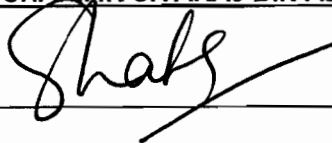
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## **ABSTRACT**

This study is aimed at examining the factors influencing Internet Financial Reporting among Libyan organisations. In this study, a number of 139 respondents participate in the study. The study used the quantitative survey questionnaire in data collection. To this end, various method of analysis were used. The first analysis was the descriptive analysis on the personal information of the respondents under study. The second analysis is the correlation between the independent variables and the dependent variable to which all the relationships i.e. between all the constructs of the independent variables (firm size, level of technology and profitability) were found to be significantly related to the dependent variable (internet financial reporting) a multiple regression was conducted to ascertain the contribution of the independent variables on the dependent variable. Finally, discussion, recommendation and conclusions were also considered at the final chapter.

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# **CHAPTER ONE**

## **INTRODUCTION**

### **1.0 INTRODUCTION**

This chapter is the chapter that introduces this study. The background of the study, problem statement, research questions, objectives etc are discussed in this section.

### **1.1 BACKGROUND OF THE STUDY**

The internet provides a useful communication tool for corporate organizations. One of the main benefits of internet financial reporting is the potential large savings in the cost of production and distribution of financial information. The internet allows companies to reach a much wider category and variety of stakeholders at relatively lower costs, with reduction in incidental requests from non-shareholder financial statement users (Allam and Lymer, 2002; Khadaroo, 2005, Mohamed, Oyelere & Al-Busaidi, 2009). With internet financial reporting, users can choose to access information that meets their specific needs as the internet allows non-sequential access to information through the use of hyperlinks, interactive and search facilities. Internet financial reporting also presents companies with the opportunity to provide more information than those available in annual reports (Mohamed et al, 2009). Potentially, the internet provides an opportunity for going beyond what is available in hard copy corporate financial statements to communicate additional financial information to users, possibly on real-time and interactive bases (McCafferty, 1995; Mohamed et al, 2009).

The literature also documents a number of other benefits that may accrue from IFR (Baker and Wallage, 2000; Ettredge et al., 2001; Debreceeny et al., 2002; Wagenhofer, 2003; Jones and Xiao, 2004; Boritz and No, 2005, Mohamed, Oyelere & Busaidi, 2009). These include

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