

**PRESTASI DAN FAKTOR-FAKTOR YANG
MEMPENGARUHI BANK-BANK DI INDONESIA
SEBELUM DAN SELEPAS KRISIS KEWANGAN**

Oleh

HAMDI AGUSTIN

**Tesis ini Diserahkan kepada
Othman Yeop Abdullah Graduate School of Business,
Universiti Utara Malaysia,
Bagi Memenuhi Syarat Ijazah Doktor Falsafah**

January 2015

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PENGHARGAAN

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ABSTRACT

The purpose of this study is to examine whether performance of Indonesian banks is affected by ownership structures, status of banks, total equity, financial crisis, economic growth and financial ratios. Banks performance is measured by cost efficiency and profitability (Data Envelopment Analysis and Profitability (Return on Assets and Return on Equity)). The sample consists of 74 banks namely 56 private banks, 15 BPDs, and three federal banks from 1995 to 2006. The data was analyzed using four methods, namely, ordinary least-squares, general least squares, random effects and tobit regression. Additional analyses were conducted in which extreme data values were adjusted either by using 0.5 percent truncating approach or three standard deviations truncating approach. Data analysis was done for all data from 1995 to 2006. To see the impact of the financial crisis, the data is divided into during and outside crisis periods. The findings from DEA analysis show that government banks are more efficient than private banks or district development banks and regression analysis show that district development banks performed better compared to private banks. The amount of equity affects both the cost efficiency and the profitability of banks while economic growth, financial crisis, and financial ratios affect the profitability of banks. Bank status has no effect on bank performance. This study contributes significantly to the policy makers. They should not change the structure of government-owned local banks in Indonesia, ensure that the political situation is stable, and the economy is well managed. Meanwhile for the bankers, this study shows that first, managers need to increase the amount of equity capital. Second, managers should be aware that providing foreign currency services do not increase bank performance. Third, managers should ensure that the cost is always at an optimal level and finally, they should consider mergers. In addition, this study also enriches the literature on the banking industry in Indonesia as it discusses a unique form of bank ownership in Indonesia, i.e. the district development banks which are owned by the local government.

Keywords: bank performance, district development banks, ownership structure, financial crisis.

ABSTRAK

Tujuan kajian ini ialah untuk melihat sama ada prestasi bank di Indonesia dipengaruhi oleh struktur kepemilikan, status bank, jumlah ekuiti, krisis kewangan, pertumbuhan ekonomi dan nisbah kewangan. Prestasi bank diukur dengan menggunakan kecekapan kos dan keuntungan bank (analisis penyampulan data (DEA) dan keuntungan (nisbah antara untung bersih dengan jumlah asset dan nisbah antara untung bersih dengan ekuiti). Sampel terdiri dari 74 bank, iaitu; 56 bank swasta, 15 BPD, dan tiga bank kerajaan pusat dari tahun 1995 hingga 2006. Analisis data menggunakan empat kaedah, iaitu; kaedah regresi kuasa dua terkecil, kaedah kuasa dua terkecil umum, kaedah kesan rawak dan regresi tobit. Analisis tambahan dilakukan di mana data-data yang ekstrem diubah nilai sama ada dengan menggunakan pendekatan pemotongan 0.5 peratus, dan kaedah pemotongan tiga sisihan piawai. Analisis data dilakukan untuk semua data dari tahun 1995 hingga 2006. Untuk melihat kesan krisis kewangan, data dibahagi kepada semasa krisis dan di luar tempoh krisis kewangan. Dapatan kajian dari analisis DEA menunjukkan bahawa bank kerajaan adalah lebih cekap berbanding bank swasta atau bank pembangunan daerah dan analisis regresi menunjukkan bahawa bank pembangunan daerah (BPD) mempunyai prestasi yang lebih baik berbanding bank swasta. Jumlah ekuiti mempengaruhi kecekapan dan keuntungan bank manakala pertumbuhan ekonomi, krisis kewangan, dan nisbah-nisbah kewangan mempengaruhi keuntungan bank. Status bank pula tidak mempengaruhi prestasi bank. Kajian ini menyumbangkan secara signifikan kepada penggubal dasar. Mereka tidak perlu mengubah struktur bank milik kerajaan tempatan di Indonesia, memastikan bahawa keadaan politik adalah stabil, dan ekonomi negara diuruskan dengan baik. Sumbangan kajian untuk pengurus bank ialah: Pertama, pengurus perlu untuk meningkatkan jumlah modal ekuiti. Kedua, pengurus perlu menyedari bahawa penyediaan perkhidmatan matawang asing tidak meningkatkan prestasi bank. Ketiga, memastikan kos sentiasa berada pada tahap yang optimum, dan terakhir mempertimbangkan penggabungan bank. Selain itu, kajian ini juga memperkayakan karya mengenai industri perbankan apabila ia membincangkan satu bentuk pemilikan bank yang unik yang terdapat di Indonesia, iaitu bank pembangunan daerah yang dimiliki oleh kerajaan tempatan.

Kata kunci: prestasi bank, bank pembangunan daerah, struktur pemilikan, krisis kewangan

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BAB 1

PENGENALAN

1.0 Latar Belakang

Bank adalah satu lembaga yang menghimpun dana dari pendeposit dalam bentuk simpanan dan menyalurkannya kepada peminjam dengan tujuan untuk meningkatkan taraf hidup rakyat. Bank mempunyai fungsi yang sangat strategik dalam pembangunan negara. Fungsi utamanya sebagai penghimpun dan penyalur dana telah dapat membantu meningkatkan pembangunan ekonomi dan negara serta kestabilan nasional ke arah meningkatkan kesejahteraan rakyat (Surifah, 2002).

Berdasarkan fungsi bank tersebut maka perniagaan bank berbeza dengan perniagaan sebuah syarikat kerana sebahagian besar aktiviti bank adalah aktiviti wang tunai dan tingkat perputaran kecairannya sangat tinggi. Perniagaan perbankan adalah berteraskan kepercayaan masyarakat sebagai pengguna perkhidmatan perbankan. Jika terdapat apa-apa masalah yang mengganggu operasi bank, kepercayaan masyarakat terhadap bank akan terjejas. Kesannya, mereka akan mengeluarkan dana mereka dari bank dan keadaan ini akan menimbulkan masalah kepada bank sekiranya pengeluaran yang dilakukan adalah secara besar-besaran.

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