

**CORPORATE GOVERNANCE AND COMPANY
ATTRIBUTES ON THE FINANCIAL REPORTING
TIMELINESS: EVIDENCE FROM LISTED COMPANIES
IN BURSA EFEK INDONESIA**

by

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Accounting



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TIMELINESS: EVIDENCE FROM LISTED COMPANIES IN BURSA EFEK INDONESIA**

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ABSTRACT

Timeliness and corporate governance are considered a critical and important factors which affect the usefulness of information made available to external users. The purpose of this study is to examine the effect of corporate governance (Board of Director and Audit Committee size) and company attributes (Company Size and Company Sector) that affect financial reporting timeliness of the listed companies on the Bursa Efek Indonesia (BEI) in the Republik Indonesia. The study applied the agency theory and formulated four hypotheses that guided the analysis. The study sample comprised of 175 listed companies on the BEI. To achieve the study's objectives, the collected data were analysed by using SPSS version 19. This study finds a positive relationship but not significant between company size and financial reporting timeliness, but a negative relationship between board of directors size, audit committee size and company sector with financial reporting timeliness. However, the size of board of directors is not significant. The study also recommends the steps to improve financial reporting timeliness in Bursa Efek Indonesia.

Key Words: Corporate Governance, Board of Directors, Audit Committee Size, Company Size, Company Sector.

ABSTRAK

Ketepatan melapor dan tadbir urus korporat dianggap sebagai faktor kritikal dan penting yang memberi kesan kepada manfaat maklumat yang disediakan kepada pengguna luaran. Tujuan kajian ini adalah untuk mengkaji kesan tadbir urus korporat (saiz lembaga pengarah dan jawatankuasa audit) dan atribut syarikat (saiz syarikat dan sektor syarikat) memberi kesan kepada ketepatan masa laporan kewangan dalam syarikat tersenarai Indonesia di Bursa Efek Indonesia di Negeri Kesatuan Republik Indonesia. Kajian ini menguna teori agensi dan merumuskan empat hipotesis yang berpandukan analisis. Sampel kajian terdiri daripada 175 syarikat tersenarai Indonesia dari Bursa Efek Indonesia. Bagi mencapai objektif kajian, data yang diperolehi dianalisa dengan menggunakan perisian SPSS versi 19. Analisa kajian menunjukkan hubungan positif tetapi tidak signifikan antara saiz syarikat dengan ketepatan masa laporan kewangan tetapi hubungan yang negative antara saiz lembaga pengarah, saiz jawatankuasa audit dan sektor syarikat dengan ketepatan laporan kewangan. Walaubagaimanapun, saiz lembaga pengarah adalah tidak signifikan. Kajian ini juga mencadangkan langkah-langkah untuk meningkatkan ketepatan masa pelaporan kewangan syarikat tersenarai di Indonesia dan cadangan penyelidikan masa depan.

Kata Kunci: Tadbir Urus Korporat, Lembaga Pengarah, Jawatankuasa Audit Saiz, Syarikat Sektor, Saiz Syarikat.

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TABLE OF CONTENTS

DECLARATION OF STUDY	i
ACKNOWLEDGEMENT	iii
TABLE OF CONTENTS	iv
LIST OF TABLES	ix
LIST OF FIGURES	xi
LIST OF EQUATION	xii
ABSTRACT	xiii
ABSTRAK	xiv
CHAPTER 1 INTRODUCTION	
1.1 Introduction	1
1.2 Background of the Study	1
1.3 Problem Statement	8
1.4 Research Questions	10
1.5 Research Objectives	10
1.6 Scope of Research	11
1.7 Significances of Study	11
1.8 Definition of Terms	11
1.9 Organisation of Study	13
CHAPTER 2 LITERATURE REVIEW	
2.1 Introduction	15
2.2 Financial Reporting Timeliness	15

2.3 Corporate Governance and Financial Reporting Timeliness	22
2.3.1 Board of Directors and Financial Reporting Timeliness	24
2.3.2 Audit Committee Size and Financial Reporting Timeliness	28
2.4 Company Attributes and Financial Reporting Timeliness	31
2.4.1 Company Size and Financial Reporting Timeliness	32
2.4.2 Company Sector and Financial Reporting Timeliness	37
2.5 Underlying Theory	38
2.5.1 Agency Theory (AT)	38
2.6 Chapter Summary	39
 CHAPTER 3 RESEARCH METHODOLOGY	
3.1 Introduction	40
3.2 Research Framework	40
3.3 Hypotheses Development	42
3.3.1 Relationship between Board of Directors Size and Financial Reporting Timeliness	42
3.3.2 Relationship between Audit Committee Size and Financial Reporting Timeliness	42
3.3.3 Relationship between Company Size in Financial Reporting Timeliness	43
3.3.4 Relationship between Company Sector in Financial Reporting Timeliness	44
3.4 Data Collection	44

3.5 Population and sampling	46
3.6 Research Model	46
3.7 Measurement of Variables	47
3.7.1 Dependent Variables	47
3.7.2 Independent variables	48
3.7.2.1 Board of Directors	48
3.7.2.2 Audit Committee Size	48
3.7.2.3 Company Size	49
3.7.2.4 Company Sector	50
3.8 Chapter Summary	50
 CHAPTER 4 RESEARCH FINDINGS	
4.1 Introduction	51
4.2 Descriptive Analysis	51
4.3 Correlation Analysis	55
4.4 Testing the Assumption of the Regressions Analysis	57
4.4.1 Normality	57
4.4.2 Outliers	57
4.4.3 Linearity	58
4.4.4 Multicollinearity Diagnostics	58
4.4.5 Homoscedasticity	59
4.5 Multiple Regression Analysis	59

4.6 Findings	61
4.6.1 The size of board of directors has a negative relationship with Financial Reporting Timeliness	61
4.6.2 The size of audit committee has a negative relationship with Financial Reporting Timeliness	62
4.6.3 The frequency of audit company size has positive relationship with Financial Reporting Timeliness	62
4.6.4 Company Sector has a negative relationship with Financial Reporting Timeliness	63
4.7 Summary of Findings	64
4.8 Chapter Summary	64

CHAPTER 5 CONCLUSION AND RECOMMENDATIONS

5.1 Introduction	65
5.2 Recapitulation of Research Objectives	65
5.3 Findings from Hypothese Testing	66
5.4 Discussion	67
5.4.1 What is the current status of the timeliness of financial reports in the Indonesian listed companies?	67
5.4.2 What is the relationship between size of board of directors and Financial Reporting Timeliness?	68
5.4.3 What is the relationship between audit committee size and Financial	69

Reporting Timeliness?	
5.4.4 What is the relationship between frequency of company size and	70
Financial Reporting Timeliness?	
5.4.5 What is the relationship between company sector and Financial	70
Reporting Timeliness?	
5.5 Implication of the study	71
5.5.1 Practical Implication	71
5.5.2 Theoretical Implications	71
5.6 Limitations of study	72
5.7 Future Research Suggestions	73
5.8 Conclusion	74
REFERENCES	77
APPENDIX	116

LIST OF TABLES

NO.		PAGE
2.1	Previous research Financial Reporting Timeliness	20
2.2	Previous Research Effect of Board of Directors on Financial Reporting	27
2.3	Previous Research Effect of Audit Committee Size on Financial Reporting Timeliness	30
2.4	Previous Research Effect of Company Size on Financial Reporting Timeliness	36
3.1	Data Collection	45
3.2	Sampling of the Study	46
3.3	Financial Reporting Timeliness in Companies From Bursa Efek Indonesia	47
3.4	Company Size on the Bursa Efek Indonesia	49
3.5	Company Sector on the Bursa Efek Indonesia	50
4.1	Descriptive Statistics	52
4.2	Financial Reporting Timeliness in Companies From Bursa Efek Indonesia	52
4.3	Size of Board of Directors in the Companies From Bursa Efek Indonesia	53
4.4	Audit Committee Size in the Companies From Bursa Efek Indonesia	53
4.5	Company Size on the Bursa Efek Indonesia	53
4.6	Timeliness of financial reporting by company sector	54
4.7	Correlations Results	56
4.8	Testing for Multicollinearity	59

4.9	Regression analysis	60
4.10	Summary of Hypothesis Test	63

LIST OF FIGURES

NO.		PAGE
4.1	Research Framework	41

LIST OF EQUATION		
NO.		PAGE
4.1	$FRT = \alpha_0 + \alpha_1 BOD + \alpha_2 ACS + \alpha_3 COMSIZE + \alpha_4 CSEC + \epsilon$	46

CHAPTER 1

INTRODUCTION

1.1 Introduction

Timeliness of financial reporting is one of the financial reporting qualities. Thus, timeliness is an important attribute because it influences the decisions made by the financial report users, such as investors. Further, the role of the board of directors and audit committee size are identified as significant in determining the timeliness of financial reporting (Cohen, Krishnamoorthy, and Wright, 2004; Olajumoke, 2010). Therefore, this study regards the role of these agents in financial reporting quality or timeliness of financial reporting.

This chapter presents, the background of study in Section 1.2. Section 1.3 reveals the problem statement of this study. Furthermore, Section 1.4 and Section 1.5 states the research questions and research objectives that the researcher would like to achieve at the end of this study. In Section 1.6, the researcher expects the significant study that would make the differences to prior studies. Finally, chapter summary is illustrated.

1.2 Background of the Study

Transparency is the most important components of financial reporting. The Organisation for Economic Co – operation and Development (*OECD*) (1998) also considered transparency as one of the elements of good corporate governance. Kulzickt (2004) viewed transparency from a user's perspective and divided it into several aspects: accuracy, consistency,

The contents of
the thesis is for
internal user
only

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