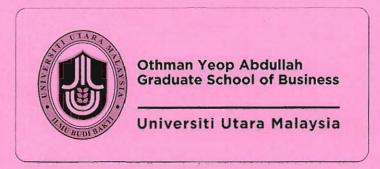
CORPORATE GOVERNANCE AND COMPANY ATTRIBUTES ON THE FINANCIAL REPORTING TIMELINESS: EVIDENCE FROM LISTED COMPANIES IN BURSA EFEK INDONESIA

by

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Thesis Submitted to
Othman Yeop Abdullah Graduate School of Business
University Utara Malaysia
In Fulfillment of the Requirement for the Degree of Master of Science in
Accounting



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ABSTRACT

Timeliness and corporate governance are considered a critical and important factors which affect the usefulness of information made available to external users. The purpose of this study is to examine the effect of corporate governance (Board of Director and Audit Committee size) and company attributes (Company Size and Company Sector) that affect financial reporting timeliness of the listed companies on the Bursa Efek Indonesia (BEI) in the Republik Indonesia. The study applied the agency theory and formulated four hypotheses that guided the analysis. The study sample comprised of 175 listed companies on the BEI. To achieve the study's objectives, the collected data were analysed by using SPSS version 19. This study finds a positive relationship but not significant between company size and financial reporting timeliness, but a negative relationship between board of directors size, audit committee size and company sector with financial reporting timeliness. However, the size of board of directors is not significant. The study also recommends the steps to improve financial reporting timeliness in Bursa Efek Indonesia.

Key Words: Corporate Governance, Board of Directors, Audit Committee Size, Company Size, Company Sector.

ABSTRAK

Ketepatan melapor dan tadbir urus korporat dianggap sebagai faktor kritikal dan penting yang memberi kesan kepada manfaat maklumat yang disediakan kepada pengguna luaran. Tujuan kajian ini adalah untuk mengkaji kesan tadbir urus korporat (saiz lembaga pengarah dan jawatankuasa audit) dan atribut syarikat (saiz syarikat dan sektor syarikat) memberi kesan kepada ketepatan masa laporan kewangan dalam syarikat tersenarai Indonesia di Bursa Efek Indonesia di Negeri Kesatuan Republik Indonesia. Kajian ini menguna teori agensi dan merumuskan empat hipotesis yang berpandukan analisis. Sampel kajian terdiri daripada 175 syarikat tersenarai Indonesia dari Bursa Efek Indonesia. Bagi mencapai objektif kajian, data yang diperolehi dianalisa dengan menggunakan perisian SPSS versi 19. Analisa kajian menunjukkan hubungan positif tetapi tidak signifikan antara saiz syarikat dengan ketepatan masa laporan kewangan tetapi hubungan yang negative antara saiz lembaga pengarah, saiz jawatankuasa audit dan sektor syarikat dengan ketepatan laporan kewangan. Walaubagaimanapun, saiz lembaga pengarah adalah tidak signifikan. Kajian ini juga mencadangkan langkah-langkah untuk meningkatkan ketepatan masa pelaporan kewangan syarikat tersenarai di Indonesia dan cadangan penyelidikan masa depan.

Kata Kunci: Tadbir Urus Korporat, Lembaga Pengarah, Jawatankuasa Audit Saiz, Syarikat Sektor, Saiz Syarikat.

ACKNOWLEDGEMENT

In the name of Allah, Most Beneficent and Most Merciful. Praise and thanks to Allah, First and Last, Lord and Cherisher of the all the word who taught humankind everything they knew not. May His blessing and His mercy is upon the Holy Prophet Muhammad S.A.W., the best of mankind.

This thesis would not have been completed without the support and assistance of many people. Firstly, to my Supervisors, Associate Professor Dr. Syed Soffian B. Syed Ismail and Associate Professor Dr. Faudziah Hanim Bt Fadzil who have been so helpful and supportive since I first got acquainted with them personally. I am greatly indebted for their valuable insights, comments, ideas and suggestions. Both of them are indeed dedicated supervisors who embody a lot of wisdom and integrity in the course of improving and completing this thesis.

Secondly, many thanks to my father Ramayulis, Nasution, my mother Hasrita Lubis, my lovely brother Khalik Pratama, my lovely sister Arifa Pratami, for being so understanding and caring to me. Without their encouragement, sacrifices and sincere prayers I could never have achieved the completion of my study. I would like to thank my friends specially Syafiquddin, Faridmuddin, Khiruluddin, Amiruddin, and Suhaimimuddin from Malaysia

Third, best thanks to my other family in UUM Malaysia, Keluarga Besar Atok Dian for his advice and input and guidance to complete this work. Last but not least, many thanks to Bursa Efek Indonesia in Indonesia and Ministry of Finance of Indonesia for their financial support and assistance throughout the process of completing this research. Finally, I would like to thank Othman Yeop Abdullah (OYA) Graduate School of Business, Universiti Utara Malaysia (UUM) for their support and encouragement throughout my studies.

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CHAPTER 1

INTRODUCTION

1.1 Introduction

Timeliness of financial reporting is one of the financial reporting qualities. Thus, timeliness is an important attribute because it influences the decisions made by the financial report users, such as investors. Further, the role of the board of directors and audit committee size are identified as significant in determining the timeliness of financial reporting (Cohen, Krishnamoorthy, and Wright, 2004; Olajumoke, 2010). Therefore, this study regards the role of these agents in financial reporting quality or timeliness of financial reporting.

This chapter presents, the background of study in Section 1.2. Section 1.3 reveals the problem statement of this study. Furthermore, Section 1.4 and Section 1.5 states the research questions and research objectives that the researcher would like to achieve at the end of this study. In Section 1.6, the researcher expects the significant study that would make the differences to prior studies. Finally, chapter summary is illustrated.

1.2 Background of the Study

Transparency is the most important components of financial reporting. The Organisation for Economic Co – operation and Development (*OECD*) (1998) also considered transparency as one of the elements of good corporate governance. Kulzickt (2004) viewed transparency from a user's perspective and divided it into several aspects: accuracy, consistency,

The contents of the thesis is for internal user only

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