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**AN EXPLORATORY STUDY OF USERS' PERCEPTIONS ON TAX  
DISCLOSURE IN ANNUAL REPORTS OF MALAYSIAN COMPANIES**

**By**

**NURUL AFZA BINTI ABD RASHID**



**UUM**  
**Universiti Utara Malaysia**

**Thesis Submitted to  
Othman Yeop Abdullah Graduate School of Business  
Universiti Utara Malaysia,  
in Partial Fulfilment of the Requirement for the Master of Science  
(International Accounting)**



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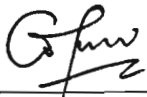
**AN EXPLORATORY STUDY OF USERS' PERCEPTIONS ON TAX DISCLOSURE IN ANNUAL  
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## ABSTRACT

The annual report is an important document that provides key information for different range of stakeholders to understand a company's performance. Users of financial reporting commonly access to the tax information from the companies' annual report to make decisions. This study is carried out to explore the user's perceptions pertaining to the tax disclosure in the annual reports of listed companies in Malaysia. The main objectives is to determine user's perception on the importance of tax disclosure, current tax disclosure and usefulness of more tax disclosure. This study also to identify any differences between users and their perceptions on level of tax disclosure knowledge.

Findings from this study show that tax information disclosed by Malaysia Company's annual report is limited. Stakeholder as user of annual report agreed that tax disclosure section is an important part for tax information as annual report is the main sources of company tax information available to stakeholders. Thus, more tax information is needed to be disclosed in annual report. Stakeholder believes that tax disclosure is beneficial in facilitating decision making.

Tax professional and IRBM officer as the major groups of respondent in this study believe that tax disclosure helps tax authorities in handling their tax audit. With more tax information disclosed in annual report, companies' tax practices will be discussed in detail and thus increased the tax transparency.

In conclusion, this study found that users of annual reports in Malaysia perceive that tax disclosure is an important part of accounting disclosure in the annual reports but it is still, not detail and too technical to be interpreted. Users of annual reports in Malaysia also agreed that more tax disclosure would be useful for stakeholders to comprehend tax matters of the companies. In short, users perceive that relevant and sufficient tax disclosure would improve the quality of the annual reports of Malaysian companies as well as enhancing its transparency.

**Keywords:** tax disclosure, annual report, users' perceptions, stakeholder,

## ABSTRAK

Laporan tahunan adalah dokumen penting yang menyediakan maklumat penting untuk kegunaan pengguna dan pihak berkepentingan yang berbeza untuk memahami prestasi syarikat. Pengguna laporan kewangan biasanya akses maklumat cukai daripada laporan tahunan syarikat untuk membuat keputusan. Tujuan kajian ini adalah untuk mengetahui mengenai persepsi pengguna mengenai pendedahan cukai dalam laporan tahunan. Kajian ini dijalankan untuk meneroka persepsi pengguna mengenai pendedahan cukai dalam laporan tahunan syarikat-syarikat yang tersenarai di Malaysia. Objektif utama adalah untuk menentukan persepsi pengguna mengenai kepentingan pendedahan cukai, mengetahui tahap pendedahan cukai dalam laporan tahunan semasa dan kepentingan kepada pengguna untuk syarikat melaporkan lebih pendedahan cukai. Kajian ini juga untuk mengenal pasti perbezaan persepsi antara pengguna laporan tahunan di Malaysia dan tahap pengetahuan berkaitan pendedahan cukai.

Dapatan kajian ini menunjukkan bahawa maklumat berkaitan cukai yang didedahkan oleh laporan tahunan syarikat-syarikat di Malaysia adalah terhad. Pihak berkepentingan yang merupakan pengguna laporan tahunan menunjukkan bahawa bahagian maklumat pendedahan cukai di dalam laporan tahunan adalah satu bahagian penting untuk mendapatkan maklumat berkaitan cukai. Laporan tahunan adalah merupakan sumber utama maklumat cukai syarikat disediakan untuk pihak yang berkepentingan. Oleh itu, lebih banyak maklumat cukai yang diperlukan untuk didedahkan dalam laporan tahunan. Pihak berkepentingan percaya bahawa pendedahan cukai memberi manfaat dalam memudahkan membuat keputusan.

Cukai profesional dan pegawai LHDNM sebagai kumpulan utama responden dalam kajian ini percaya bahawa pendedahan cukai dapat membantu pihak berkuasa cukai dalam mengendalikan audit cukai mereka. Lebih maklumat cukai didedahkan didalam laporan tahunan, amalan percukaian syarikat dapat dijelaskan dengan lebih teliti dan mewujudkan ketelusan cukai.

Kesimpulannya, dapatan kajian ini, menunjukkan, pengguna bersetuju bahawa pendedahan cukai adalah penting dari sebahagian pendedahan perakaunan di dalam laporan tahunan, namun begitu, maklumat cukai adalah terhad dan terlalu teknikal untuk difahami. Pengguna laporan tahunan di Malaysia juga bersetuju bahawa pendedahan cukai sangat berguna kepada semua pengguna untuk mengetahui perkara berkaitan cukai syarikat. Pengguna juga percaya bahawa pendedahan cukai yang mencukupi dan relevan akan dapat mewujudkan laporan tahunan yang lebih berkualiti dan telus.

**Kata kunci** : pendedahan cukai, laporan tahunan, persepsi pengguna, pihak berkepentingan

## ACKNOWLEDGEMENT

In the name of Allah, the Beneficent and the Merciful. Power and authority belongs to Allah along, who can decide a future to be certain, and who gave the opportunity to undertake this study and eventually make it possible.

I would like to start with special appreciation to my lecturers in Tunku Puteri Intan Safinaz School of Accountancy, College of Business in the Graduate School of Business (OYA) as a whole, especially those who taught me in one course or the other. My profound gratitude goes to my amiable supervisor Dr. Noraza Bt Mat Udin for her kind assistance, constructive critics and advices which made this research successful.

I wish to express my indebted gratitude and acknowledgement to my parents in person of Abd Rashid b. Ahmad and Noraini bt Abd Aziz for their caring, loving, support and concern given to me throughout my life. I am also to profound my gratitude to everyone who involved and contributed during my preparation and completion of my thesis.

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## LIST OF ABBREVIATIONS

BTDs	Book Tax Differences
IRBM	Inland Revenue Board of Malaysia
MIA	Malaysia Institute of Accountant
OECD	Organisations for Economic Co-operation Developments
SPSS	Statistical Package for Social Sciences
UUM	Universiti Utara Malaysia



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## CHAPTER ONE

### INTRODUCTION

#### 1.1 Background of the Study

Annual report is an important document that provides key information for different range of stakeholders to understand a company's performance and position. Stakeholders including regulators, potential investors and the public rely on the annual report as an effective communication channel to show a real picture of the company performance. However, each of the users would refer to different types of information from the annual report to make economic decision that suits their needs.

Generally, there are two groups of annual report users: internal and external. For external users, annual reports are solely reliable way of knowing companies' operations and activities. Annual reports are available and freely reachable for stakeholders such as business partners, customers, media, suppliers, non-governmental organizations, investors, academics, researchers and the public as a whole (Young, 2016). Annual reports also serve as an information sources to the users, especially their financial performance through its financial reports and disclosures of tax matters related to the company.

Ironically, the cases of Enron-type corporate financial accounting scandals in the beginning of the millennium have given rise to a renewed interest in corporate tax disclosure. When Enron collapsed, news coverage revealed that this company and other fraudulent corporations reported enormous financial accounting profits to their



The contents of  
the thesis is for  
internal user  
only

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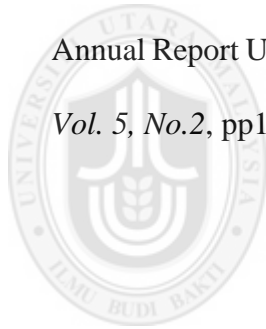


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No: 

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Questionnaire Form



Dear respondent,

RE: Master of Science (International Accounting)

With reference to the above, you have been selected as a respondent in this Dissertation study.

I'm doing a Master's degree student in the College of Business, Universiti Utara Malaysia (UUM) conducting a research project in partial fulfilment of the requirements for the degree of Master of Science (International Accounting). The purpose of this research is to seek **the perception of user on tax disclosure in annual report**.

This questionnaire comprises of 6 sections (A,B,and C,). Please indicate your choice by (/) in the box provided.

It would be very much appreciated if you could spare some of your valuable time to complete this survey. Your full co-operation is a pre-requisite to the success of this research endeavour.

All information obtained will be treated as private and confidential.

Please do not hesitate to contact me if you have any queries with regards to this survey. Thank you for your willingness to participate in this survey.

Thank You.

Regards,

Nurul Afza Binti Abd Rashid (Email: [afza.rashid.mara.gov.my](mailto:afza.rashid.mara.gov.my))

Phone: 013-430 8466

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## Appendix A: Questionnaire

## Tax Disclosure

**Instruction: Please indicate your choice by putting a (/) within the box.  
Indicate your respond for all items.**

**Section A: Respondents Profile**

1. Age group
  - 20-30 years
  - 30-40 years
  - 40-50 years
  - 50 years and above
2. Gender
  - Male
  - Female
3. Occupation
  - Students
  - Academic Staff
  - Professional
  - IRBM Officer
  - Management Executive
4. Organization tenure
  - < 1 year
  - 1-5 years
  - 6-10 years
  - 11-15 years
  - 16-20 years
  - > 20 years

**Section B: Tax Disclosure Knowledge**

5. How will you rate your level of understanding on tax information disclose by company annual report.
  - Expert
  - Advance
  - Intermediate/Moderate
  - Basic
  - Awareness
6. On average how often do you access/use tax information from the companies' annual report?
  - Never Use
  - Almost Never
  - Occasionally/Sometime
  - Almost Every Time
  - Frequently Use

7. Where do you access the tax information data from the company's annual report?
- Website of the companies
  - Bursa Saham Malaysia
  - IRBM

Section C: Indicate whether you agree or disagree with each of the following statements.	Strongly Disagree	Disagree	Neutral	Agree	Strongly Agree
1. Annual Report is the main source of company's tax information available to stakeholders.	1	2	3	4	5
2. Tax disclosure section is an important part to be disclosed in the Annual Report	1	2	3	4	5
3. Tax disclosure can be used to enhance the business and increase shareholder value.	1	2	3	4	5
4. Tax information disclosed by companies Annual Reports is limited.	1	2	3	4	5
5. Tax information in the Annual Report is difficult to understand.	1	2	3	4	5
6. Tax information disclosed in the Annual Report is not detail.	1	2	3	4	5
7. Tax disclosure is beneficial in facilitating decision making.	1	2	3	4	5
8. Treatment of tax affairs should be disclosed as mandatory disclosure in the Annual Report.	1	2	3	4	5
9. Detailed information on tax affairs should be disclosed to give accurate information about the companies.	1	2	3	4	5
10. More tax information need to be published as to avoid the risk of misinterpretation	1	2	3	4	5

Indicate whether you agree or disagree with each of the following statements.	Strongly Disagree	Disagree	Neutral	Agree	Strongly Agree
11. I believe that the more tax information disclosed by company will enhance company performance.	1	2	3	4	5
12. Company that disclosed more tax information is the company that have a strong ethical stance towards social responsibility	1	2	3	4	5
13. I believe that tax disclosure helps tax authorities in handling their tax audit.	1	2	3	4	5
14. The cost of tax administration by tax authorities can be reduced as more tax information has been disclosed in the Annual Report.	1	2	3	4	5
15. I believe more disclosure of tax information is beneficial to stakeholders.	1	2	3	4	5
16. I believe that more tax disclosure will provide more valuable information to the stakeholders.	1	2	3	4	5
17. I believe that with more disclosure of tax information would indicate that the company had good corporate governance practices.	1	2	3	4	5
18. By disclosing more tax information, tax authorities can increase its efficiency in providing services to tax payers.	1	2	3	4	5
19. Tax disclosure is believed to increase tax payer compliance	1	2	3	4	5
20. I believe that more meaningful tax disclosure is necessary to give investors and other stakeholders a better understanding of a company's tax practices	1	2	3	4	5
21. Tax disclosure contributes to the creating a quality financial statements.	1	2	3	4	5
22. I believe that Malaysian Accounting Standard Boards (MASB) should set rule on disclosing more voluntarily tax information by companies.	1	2	3	4	5

In your opinion, how tax disclosure can be improved to benefit you and other stakeholders?

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*Thank You on your participation.*



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## Appendix B

Table 1.1

Frequency on item measured in questionnaire.

No	Item	Strongly Disagree	Disagree	Neutral	Agree	Strongly Agree	Total	Mean
C1	Annual report is the main source of company's tax information available to stakeholders.	1 0.5%	10 4.8%	42 20.3%	116 56%	38 18.4%	207 100%	3.87
C2	Tax disclosure section is an important part to be disclosed in the annual report	2 1.0 %	0 0%	30 14.5%	129 62.3%	46 22.2%	207 100%	4.05
C3	Tax disclosure can be used to enhance the business and increase shareholder value.	0 0%	4 1.9%	43 20.8%	124 59.9%	36 17.4%	207 100%	3.93
C4	Tax information disclosed by companies' annual report is limited.	1 0.5%	5 2.4%	58 28%	119 57.5%	24 11.6%	207 100%	3.77
C5	Tax information in the Annual Report is difficult to understand.	2 1.0%	39 18.8%	97 46.9%	53 25.6%	16 7.7 %	207 100%	3.20
C6	Tax information disclosed in the annual report is not detail	1 0.5%	11 5.3%	86 41.5%	87 42%	22 10.6	207 100%	3.57
C7	Tax disclosure is beneficial in facilitating decision making	0 0%	1 0.5%	49 23.7%	143 69.1%	14 6.8%	207 100%	3.82
C8	Treatment of tax affairs should be disclosed as mandatory disclosure in the Annual Report.	0 0%	6 2.9%	61 29.5%	129 62.3%	11 5.3%	207 100%	3.70
C9	Detailed information on tax affairs should be disclosed to give accurate information about the companies.	0 0%	5 2.4%	58 28%	130 62.8%	14 6.8%	207 100%	3.74

**Table 1.1 (Continued)**

No	Item	Strongly Disagree	Disagree	Neutral	Agree	Strongly Agree	Total	Mean
C10	More tax information need to be published as to avoid the risk of misinterpretation.	0 0%	5 2.4%	57 27.5%	120 58%	25 12.1%	207 100%	<b>3.80</b>
C11	I believe that the more tax information disclosed by company will enhance company performance.	3 1.4%	11 5.3%	66 31.9%	106 51.2%	21 10.1%	207 100%	<b>3.63</b>
C12	Company that disclosed more tax information is the company that have a strong ethical stance towards social responsibility.	0 0%	10 4.8%	54 26.1%	114 55.1%	29 14.0%	207 100%	<b>3.78</b>
C13	I believe that tax disclosure helps tax authorities in handling their tax audit.	0 0%	5 2.4%	35 16.9%	131 63.3%	36 17.4%	207 100%	<b>3.96</b>
C14	The cost of tax administration by tax authorities can be reduced as more tax information has been disclosed in the Annual Report.	5 2.4%	11 5.3%	75 36.2%	90 43.5%	26 12.6%	207 100%	<b>3.58</b>
C15	I believe more disclosure of tax information is beneficial to stakeholders.	0 0%	8 3.9%	62 30.0%	98 46.3%	39 18.8%	207 100%	<b>3.81</b>
C16	I believe that more tax disclosure will provide more valuable information to the stakeholders.	0 0%	1 0.5%	51 24.6%	125 60.4%	30 14.5%	207 100%	<b>3.89</b>
C17	I believe that with more disclosure of tax information would indicate that the company had good corporate governance practices.	0 0%	7 3.4%	57 27.5%	112 54.1%	31 15.0%	207 100%	<b>3.81</b>



**Table 1.1 (Continued)**

No	Item	Strongly Disagree	Disagree	Neutral	Agree	Strongly Agree	Total	Mean
<b>C18</b>	By disclosing more tax information, tax authorities can increase its efficiency in providing services to tax payers.	0 0%	7 3.4%	58 28.0%	109 52.7%	33 15.9%	207 100%	<b>3.81</b>
<b>C19</b>	Tax disclosure is believed to increase tax payer compliance.	0 0%	8 3.9%	56 27.1%	111 53.6%	32 15.5%	207 100%	<b>3.81</b>
<b>C20</b>	I believe that more meaningful tax disclosure is necessary to give investors and other stakeholders a better understanding of a company's tax practices.	0 0%	4 1.9%	53 25.6%	116 56.0%	34 16.4%	207 100%	<b>3.87</b>
<b>C21</b>	Tax disclosure contributes to the creating a quality financial statements.	0 0%	1 0.5%	57 27.5%	114 55.1%	35 16.9%	207 100%	<b>3.88</b>
<b>C22</b>	I believe that MASB should set rule on disclosing more voluntarily tax information by companies.	2 1%	1 0.5%	47 22.7%	115 55.6%	42 20.3%	207 100%	<b>3.94</b>

## Appendix C- Cross Tabulation

Table 2.1

*Cross Tabulation between Occupation and Age*

Occupation	Age				Total
	20 - 30	30 - 40	40 - 50	50 and above	
<b>Students</b>	8 3.9%	1 0.5%	0 0%	0 0%	9 4.3%
<b>Academic Staff</b>	4 1.9%	18 8.7%	5 2.4%	1 0.5%	28 13.5%
<b>IRBM Officer</b>	7 3.4%	35 16.9%	9 4.3%	1 0.5%	52 25.1%
<b>Professional</b>	42 20.3%	43 20.8%	10 4.8%	2 1.0%	97 46.9%
<b>Management Executive</b>	7 3.4%	9 4.3%	3 1.4%	2 1.0%	21 10.1%
<b>Total</b>	68 32.9%	106 51.2%	27 13.0%	6 2.9%	207 100%

Table 2.2

*Cross Tabulation between Gender and Age*

Gender	Age				Total
	20 - 30	30 - 40	40 - 50	50 and above	
<b>Male</b>	14 6.8%	18 8.7%	10 4.8%	3 1.4%	45 21.7%
<b>Female</b>	54 26.1%	88 42.5%	17 8.2%	3 1.4%	162 78.3%
<b>Total</b>	68 32.9%	106 51.2%	27 13.0%	6 2.9%	207 100%

**Table 2.3**

*Cross Tabulation between Occupation and Tenure*

Tenure	Students	Academic Staff	IRBM Officer	Professional	Management Executive	Total
<b>&lt; 1 year</b>	3	0	0	5	2	10
	1.4%	0%	0%	2.4%	1.0%	4.8%
<b>1 – 5 years</b>	4	4	25	26	11	70
	1.9%	1.9%	12.1%	12.6%	5.3%	33.8%
<b>6 – 10 years</b>	1	11	8	24	4	48
	0.5%	5.3%	3.9%	11.6%	1.9%	23.2%
<b>11-15 years</b>	0	8	16	18	1	43
	0%	3.9%	7.7%	8.7%	0.5%	20.8%
<b>16-20 years</b>	0	3	1	5	1	10
	0%	1.4%	0.5%	2.4%	0.5%	4.8%
<b>&gt;20 years</b>	1	2	2	19	2	26
	0.5%	1.0%	1.0%	9.2%	1.0%	12.6%
<b>Total</b>	9	28	52	97	21	207
	4.3%	13.5%	25.1%	46.9%	10.1%	100%

**Table 2.4**

*Cross Tabulation between Occupation and Average on access tax information from annual report*

Occupation	Average Frequency on Access Tax Information (Annual Report)					Total
	Never use	Almost never	Occasionally	Almost every time	Frequently use	
<b>Students</b>	2	0	5	1	1	9
	1.0%	0%	2.4%	0.5%	0.5%	4.3%
<b>Academic Staff</b>	4	3	18	2	1	28
	1.9%	1.4%	8.7%	1.0%	0.5%	13.5%
<b>IRBM Officer</b>	3	1	14	22	12	52
	1.4%	0.5%	6.8%	10.6%	5.8%	25.1%
<b>Professional</b>	2	11	45	21	18	97
	1.0%	5.3%	21.7%	10.1%	8.7%	46.9%
<b>Management Executive</b>	2	3	11	2	3	21
	1.0%	1.4%	5.3%	1.0%	1.4%	10.1%
<b>Total</b>	13	18	93	48	35	207
	6.3%	8.7%	44.9%	23.2%	16.9%	100%

Table 2.5

*C4- Tax information disclosed by companies' annual report is limited.*

Scale	Students	Academic Staff	IRBM Officer	Professional	Management Executive	Total
<b>Strongly Disagree</b>	0 0%	0 0%	1 0.5%	0 0%	0 0%	1 0.5%
<b>Disagree</b>	0 0%	2 1.0%	1 0.5%	2 1.0%	0 0%	5 2.4%
<b>Neutral</b>	4 1.9%	5 2.4%	6 2.9%	35 16.9%	8 3.9%	58 28.0%
<b>Agree</b>	5 2.4%	17 8.2%	35 16.9%	51 24.6%	11 5.3%	119 57.5%
<b>Strongly Agree</b>	0 0%	4 1.9%	9 4.3%	9 4.3%	2 1.0%	24 11.6%
<b>Total</b>	9 4.3%	28 13.5%	52 25.1%	97 46.9%	21 10.1%	207 100%

Table 2.6

*C6- Tax information disclosed in the annual report is not detail.*

Scale	Students	Academic Staff	IRBM Officer	Professional	Management Executive	Total
<b>Strongly Disagree</b>	0 0%	0 0%	1 0.5%	0 0%	0 0%	1 0.5%
<b>Disagree</b>	0 0%	2 1.0%	2 1.0%	4 1.9%	3 1.4%	11 5.3%
<b>Neutral</b>	4 1.9%	9 4.3%	18 8.7%	46 22.2%	9 4.3%	86 41.5%
<b>Agree</b>	5 2.4%	11 5.3%	24 11.6%	40 19.3%	7 3.4%	87 42.0%
<b>Strongly Agree</b>	0 0%	6 2.9%	7 3.4%	7 3.4%	2 1.0%	22 10.6%
<b>Total</b>	9 4.3%	28 13.5%	52 25.1%	97 46.9%	21 10.1%	207 100%

**Table 2.7***C5- Tax information in the Annual Report is difficult to understand.*

Scale	Students	Academic Staff	IRBM Officer	Professional	Management Executive	Total
<b>Strongly Disagree</b>	0 0%	0 0%	1 0.5%	1 0.5%	0 0%	2 1.0%
<b>Disagree</b>	3 1.4%	5 2.4%	9 4.3%	21 10.1%	1 0.5%	39 18.8%
<b>Neutral</b>	3 1.4%	9 4.3%	28 13.5%	45 21.7%	12 5.8%	97 46.9%
<b>Agree</b>	2 1.0%	12 5.8%	10 4.8%	24 11.6%	5 2.4%	53 25.6%
<b>Strongly Agree</b>	1 0.5%	2 1.0%	4 1.9%	6 2.9%	3 1.4%	16 7.7%
<b>Total</b>	9 4.3%	28 13.5%	52 25.1%	97 46.9%	21 10.1%	207 100%

**Table 2.8***C22- I believe that MASB should set rule on disclosing more voluntarily tax information by companies.*

Scale	Students	Academic Staff	IRBM Officer	Professional	Management Executive	Total
<b>Strongly Disagree</b>	0 0%	0 0%	0 0%	2 1.0%	0 0%	2 1.0%
<b>Disagree</b>	0 0%	0 0%	0 0%	1 0.5%	0 0%	1 0.5%
<b>Neutral</b>	0 0%	5 2.4%	6 2.9%	28 13.5%	8 3.9%	47 22.7%
<b>Agree</b>	7 3.4%	13 6.3%	31 15%	53 25.6%	11 5.3%	115 55.6%
<b>Strongly Agree</b>	2 1.0%	10 4.8%	15 7.2%	13 6.3%	2 1.0%	42 20.3%
<b>Total</b>	9 4.3%	28 13.5%	52 25.1%	97 46.9%	21 10.1%	207 100%

**Table 2.9**

*C16- I believe that more tax disclosure will provide more valuable information to the stakeholders.*

Scale	Students	Academic Staff	IRBM Officer	Professional	Management Executive	Total
<b>Strongly Disagree</b>	0 0%	0 0%	0 0%	0 0%	0 0%	0 0%
<b>Disagree</b>	0 0%	0 0%	0 0%	1 0.5%	0 0%	1 0.5%
<b>Neutral</b>	1 0.5%	3 1.4%	9 4.3%	30 14.5%	8 3.9%	51 24.6%
<b>Agree</b>	7 3.4%	17 8.2%	31 15%	59 28.5%	11 5.3%	125 60.4%
<b>Strongly Agree</b>	1 0.5%	8 3.9%	12 5.8%	7 3.4%	2 1.0%	30 14.5%
<b>Total</b>	9 4.3%	28 13.5%	52 25.1%	97 46.9%	21 10.1%	207 100%

**Table 2.10**

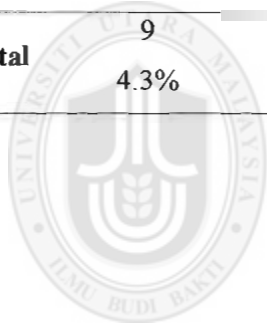
*C21- Tax disclosure contributes to the creating a quality financial statements.*

Scale	Students	Academic Staff	IRBM Officer	Professional	Management Executive	Total
<b>Strongly Disagree</b>	0 0%	0 0%	0 0%	0 0%	0 0%	0 0%
<b>Disagree</b>	0 0%	0 0%	0 0%	1 0.5%	0 0%	1 0.5%
<b>Neutral</b>	0 0%	7 3.4%	4 1.9%	36 17.4%	10 4.8%	57 27.5%
<b>Agree</b>	8 3.9%	14 6.8%	33 15.9%	50 24.2%	9 4.3%	114 55.1%
<b>Strongly Agree</b>	1 0.5%	7 3.4%	15 7.2%	10 4.8%	2 1.0%	35 16.9%
<b>Total</b>	9 4.3%	28 13.5%	52 25.1%	97 46.9%	21 10.1%	207 100%

**Table 2.11**

*C20- . I believe that more meaningful tax disclosure is necessary to give investors and other stakeholders a better understanding of a company's tax practices.*

<b>Scale</b>	<b>Students</b>	<b>Academic Staff</b>	<b>IRBM Officer</b>	<b>Professional</b>	<b>Management Executive</b>	<b>Total</b>
<b>Strongly Disagree</b>	0 0%	0 0%	0 0%	0 0%	0 0%	0 0%
<b>Disagree</b>	1 0.5%	0 0%	0 0%	3 1.4%	0 0%	4 1.9%
<b>Neutral</b>	3 1.4%	4 1.9%	6 2.9%	30 14.5%	10 4.8%	53 25.6%
<b>Agree</b>	4 1.9%	18 8.7%	31 15.0%	53 25.6%	10 4.8%	116 56.0%
<b>Strongly Agree</b>	1 0.5%	6 2.9%	15 7.2%	11 5.3%	1 0.5%	34 16.4%
<b>Total</b>	9 4.3%	28 13.5%	52 25.1%	97 46.9%	21 10.1%	207 100%



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## Appendix D - Comment from respondents in questionnaire

*In your opinion, how the disclosure can be improved to benefit you and other stakeholders?*

Bil	Comment	Occupation					Total
		Students	Academic Staff	IRBM Officer	Professional	Management Executive	
	Balance b/f	7	22	49	87	18	183
1	As a user more tax disclosure in financial statement give more understanding on company performance.	-	1	-	-	-	1
2	Be transparent upon finalising the acc. Therefore, the tax figures could be easily reconciled and working papers & acc easily followed when viewing the final tax return	-	-	-	1	-	1
3	Comp can identify whetnet further tax info will add value & if comp required to disclose more tax info, comp should increase internal framework to fit with with comp tax transperancy to benefit stakeholder	-	-	-	1	-	1
4	Disclose tax computation in the annual report.	-	-	-	1	-	1
5	Disclose the tax info in the annual report at special section, depends on the BOD on what level the tax should be detailed out.	-	-	-	1	-	1
6	Give me detail on the performance of the company	-	-	-	1	-	1
7	In my opinion audited report is more accurate & reliable if you want to look at the tax info of the comp	-	-	1	-	-	1



*In your opinion, how the disclosure can be improved to benefit you and other stakeholders?*

Bil	Comment	Occupation					Total
		Students	Academic Staff	IRBM Officer	Professional	Management Executive	
8	In my opinion more tax disclosure will reflect the real picture of the company	-	1	-	-	-	1
9	It show how well the organization do their business	-	-	1	-	-	1
10	Make it mandatory disclosure	-	1	-	-	-	1
11	more detailed and easy to understand	-	-	-	-	1	1
12	More tax information need to be publish in understandbility method	-	1	-	-	-	1
13	Must have, more details and important to every company	-	-	-	-	1	1
14	Of course more info lead to more accurate decision making.	-	-	-	1	-	1
15	Provide important tax info rather than too detail tax info as disclosure can provide a better understandig of comp current tax position to its stakeholders	-	-	-	1	-	1
16	Provide more information on payment of tax by companies.	1	-	-	-	-	1
17	Provides narrative explanation of a FS, provides information the quality & variability performance & have disclosure committees	-	-	-	1	-	1
18	Reduce the amount of disclosure content make it easier to understand so that it is less burden on both for companies to prepare and for stakeholders to read	-	1	-	-	-	1
19	Remain the existing tax disclosure	-	-	-	-	1	1

*In your opinion, how the disclosure can be improved to benefit you and other stakeholders?*

Bil	Comment	Occupation					Total
		Students	Academic Staff	IRBM Officer	Professional	Management Executive	
20	Stakeholders come from various types of people. Not all stakeholders understand about taxation. Thus, it is recommended that the tax disclosure must be disclosed and presented in the simplest presentation so that stakeholders will understand that info	-	-	1	-	-	1
21	Tax disclosure allows comp to be more transparent to the stakeholders. However, there should be certain guidelines implemented on this to allow for similar format & easy to compare with other comp	-	-	-	1	-	1
22	The IRB should give more clear information and guidelines to companies so that the company can provide more efficient tax practices	-	1	-	-	-	1
23	To see tax compliance	-	-	-	1	-	1
24	To see whether company sets profit after deducting taxation. So I can make a decision whether to invest in that comp or not.	1	-	-	-	-	1
	Total Respondents	9	28	52	97	21	207