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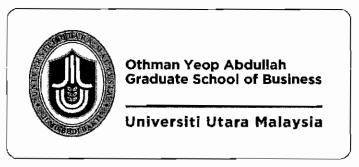
FACTORS INFLUENCING EMPLOYEE TURNOVER INTENTION IN THE COMMERCIAL BANKING SECTOR IN KUALA LUMPUR

BY

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Thesis Submitted to
Othman Yeop Abdullah Graduate School of Business,
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In Fulfilment of the Requirement for the Master of Science (Management)



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ABSTRACT

Employees are most vital and valuable assets in all organization. An organization would not be able to achieve its success without the necessary support and dedication of its employees. This objective of this research is to identify the factors that influence turnover intention among the employees in the commercial banking sector in Kuala Lumpur by accessing the independent variables which are job satisfaction, empowerment, job stress and external job opportunity. The questionnaires were distributed to five banks who willingly participated in this research whereby three hundred seventy five bank employees participated in this research. The researcher chose the convenience sampling which falls under the non-probability sampling. Descriptive and inferential statistics were used to measure the relationship of the variables and to draw a conclusion between the independent and dependent variables. The findings revealed that there is existing relationship between job satisfaction, job stress, empowerment and employee turnover. On the other hand external job opportunity was not a significant predictor towards employee turnover. The independent variables only revealed 9.1% of the influences on employee turnover intention. pertinent factor could be the fact that the respondents have resigned to the fact that jobs are rare and therefore they choose to remain where they are in order to ride out the bad times and hope to move to greener pastures when times are better.

Keywords: Employee Turnover Intention, Job Satisfaction, Job Stress, Commercial Banking Sector.

ABSTRAK

Pekerja adalah aset yang paling penting dan berharga dalam semua organisasi. Sesuatu organisasi tidak mampu mencapai kejayaan tanpa sokongan dan dedikasi yang diperlukan daripada para pekerja. Objektif kajian ini adalah untuk mengenal pasti faktor-faktor yang mempengaruhi niat lantik henti dalam kalangan pekerja di sektor perbankan di Kuala Lumpur dengan mengakses pembolehubah yang bebas iaitu kepuasan kerja, beri kuasa, tekanan kerja dan peluang pekerjaan luar. Soal selidik telah diedarkan ke 5 buah bank dimana tiga ratus tujuh puluh lima pekerja bank bersedia mengambil bahagian dalam kajian ini. Disebabkan oleh sekatan masa dan belanjawan, penyelidik memilih pensampalen mudah yang terletak bawah pensampelan bukan kebarangkalian. Statistik yang deskriptif dan mudah disimpulkan digunakan untuk mengukur hubungan bagi pembolehubah dan untuk menghasilkan satu kesimpulan antara pembolehubah yang bebas dan bergantung. Penemuan tersebut mendedahkan bahawa terdapat kewujudan hubungan antara kepuasan, kerja, tekanan kerja, pemberdayaan dan lantik henti niat. Di sebalik itu, peluang pekerjaan luar bukan peramal penting terhadap niat lantik henti. Pembolehubah bebas hanya menunjukkan 9.1% pengaruh terhadap niat lantik henti pekerja. Faktor lain yang bersesuaian adalah disebabkan oleh fakta bahawa responden ingin meletak jawatan namun kesukaran mendapat pekerjaan, jadi mereka memilih untuk kekal di tempat mereka bagi mengeluarkan diri mereka dari masa yang buruk dan berharap untuk berpindah ke tempat yang lebih baik apabila waktu mengizinkan.

Kata Kunci: Lantik Henti Niat Dalam Kalangan Pekerja, Kepuasan Kerja, Tekanan Kerja, Sektor Pembankan.

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I wish to express my unqualified thanks to my parents who raised me and taught me to study hard and to give priority in my life to the quest for knowledge and for their wise counsel and sympathetic ear. They are and always have been there for me. THANK YOU MUM AND DAD.

A very wise and old friend once imparted these pearls of wisdom to me and I believe truer words were never spoken:-

If you run with wolves you will learn to howl but if you associate with the eagles you will learn how to soar to great heights

I must categorically state here that during my sojourn with University Utara Malaysia (KL) I was blessed with the privilege and honour of associating with eagles.

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CHAPTER 1 INTRODUCTION

1.0 Background of Study

The majority, if not all organizations throughout the globe, not exempting advanced industrial organizations will invariably at one time or another experience high employee turnover intention (Tariq & Riaz, 2013). It is imperative that the organization ascertain and evaluate the impact of employee turnover intention on the organization. Abbasi and Hollman (2000) indicated that too many episodes of employee turnover intention will inevitably increase the probability of hindrance of their efforts to successfully achieve organizational objectives. Intention to turnover is defined as one's behavioral attitude to withdraw from the organization where as turnover is considered to be the actual separation from the organization. Metaanalytical reviews of Tett and Meyer, (1993) indicated that attitudes are good predictors of behavior (Böckermann & Ilmakunnas, 2004). Employees tend to leave an organization for a multitude of reasons including but not limited to greener pastures compounded with better remuneration and benefits, want or complete lack of motivation in the current organization, occupational stress and an unhealthy working environment for example office politics etc (Gustafson, 2002). Albeit these may be contributory to high employee turnover intention for an organization, the ultimate goal of any organization would be to best attempt to retain their employees with a view to accomplish higher productivity. It is therefore trite that managing

The contents of the thesis is for internal user only

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APPENDICES A: PERMISSION FOR DATA COLLECTION





Tel: 603-2610 3000 Faks (Fax): 603-2694 9228 Laman Web (Web): http://uumkl.uum.edu.my

"MUAFAKAT KEDAH"

Our Ref: UUM/UUMKL/P-39/133 Date: 15th December 2016

AMBANK GROUP

Menara AmBank, Level 42 Jalan Yap Kwan Seng 50450 Kuala Lumpur

COLLECTION OF DATA FOR RESEARCH PURPOSES

We are pleased to inform you that the following individual is UUM Kuala Lumpur student who is presently pursuing his Master of Science Management. She is required to collect data from your organization as a requirement for the BPMZ69912 Research Paper courses that she is pursuing this semester.

No.	Name	Matric No.	I/D No.
1.	Doreen Shamala A/P Antonio	818829	730217145070
11	Merino		

Since she has chosen your organization as her assignment, we would be most grateful if you could render all assistance to her to carry out the project successfully.

Please be informed that the data collected is purely for academic purposes and we assure you that all information or data will be kept strictly confidential.

We really appreciate your kindness and cooperation in the above matter.

Thank you.

"SCHOLARSHIP, VIRTUE AND SERVICE"

Sincerely yours,

NUR AFIQAH BINTI ABU BAKAR

Assistant Director UniversitiUtara Malaysia Kuala Lumpur (UUMKL)

Universiti Pengurusan Terkemuka The Eminent Management University











APPENDICES B:

QUESTIONNAIRE

SECTION (A)

Demographic Details

Please circle each response that is correct for you.

1.	Gender	: A. Male B. Female
2.	Age	 A. Younger than 25 B. 25 - 35 C. 36 - 45 D. 46 and above
3.	Marital Status	: A. Single B. Married C. Separated D. Divorced

- 4. Highest academic qualifications:
 - A. High School Certificates
 - B. Diploma
 - C. Degree
 - D. Masters
 - E. Others, please specify:
- 5. Number of years working within present company
 - A. 2 years and below
 - B. 3 5 years
 - C. 6 10 years
 - D. 11 years and above
- 6. Current position with the organization: _____ (please specify)

SECTION (B)

I have some questions about the **General Perspectives of the Employee's Turnover** Intention in the Banking Sector in Kuala Lumpur. Please indicate the degree of satisfaction with each statement by entering into the box the appropriate number / or tick $(\sqrt{})$ a box on each line based on the following scales:

1 = strongly disagree

2 = disagree

3 = slightly disagree

4 = neither agree nor disagree

5 = slightly agree

6 = agree

	Turnover Intention									
	Statements	Scores								
		1	2	3	4	5	6	7		
1	I often think about quitting.	Jtara	а Ма	alay	sia					
2	It is likely that I will actively look for a new job next year.									
3	I often think of changing my job.									
4	I am very likely to stay in this Organization for the next five years.									
5	For me, this is the best of all possible organization to work for.									
6	I will not give up on this company.									

SECTION (C)

I have some questions about the factors, **Job Satisfaction**, **Empowerment**, **Job Stress and External Job Opportunity** which may lead to Employees Turnover in the Banking Sector in Kuala Lumpur. Please indicate the degree of satisfaction with each statement by entering into the box the appropriate number / or tick ($\sqrt{}$) a box on each line based on the following scales:

- 1 = strongly disagree
- 2 = disagree
- 3 = slightly disagree
- 4 = neutral
- 5 = slightly agree
- 6 = agree
- 7 = strongly agree

Job Satisfaction									
	Statements			Sco	res				
		1	2	3	4	5	6	7	
1	I am satisfied with my current job.				U				
2	The working environment is suitable.								
3	I am extremely glad that I chose this company to work for, over the other organizations.								
4	The work I contribute is appreciated.								
5	I believe those that do well on the job have fair chances of being promoted.								
6	I am satisfied with the salary increment.								
7	I get the necessary support from my leaders.								
8	It is possible to get promoted fast in my job.								

Please indicate the degree of agreement with each statement by entering into the box the appropriate number / or tick ($\sqrt{}$) a box on each line based on the following scales:

1 = strongly disagree

2 = disagree

3 = slightly disagree

4 = neutral

5 = slightly agree

6 = agree

Empowerment								
	Statements	Scores						
	WTA A	1	2	3	4	5	6	7
1	I am allowed to do almost anything to solve the customer's problems.							
2	I have the authority to correct the problems when they occur.		o ra l	O A A L	o l			
3	I am allowed to be creative when I deal with problems at work.							
4	I do not have to go through a lot of red tape to change things.							
5	I have a lot of control over how I do my job.							
6	I do not need to get management's approval before I handle problems.							
7	I have a lot of responsibility.							

Please indicate the degree of satisfaction with each statement by entering into the box the appropriate number / or tick ($\sqrt{}$) a box on each line based on the following scales:

1 = strongly disagree

2 = disagree

3 = slightly disagree

4 = neutral

5 = slightly agree

6 = agree

	Job Stress								
	Statements Scores								
		1	2	3	4	5	6	7	
1	I often feel stress at work.								
2	The job difficulty usually brings me sleeplessness.								
3	My job makes me nervous.	Put	ara	Mal	aysi				
4	I feel exhausted after daily work.								
5	My health will deteriorate if I were to continue working at this organization.								
6	I feel weak and dispirited at work.								
7	I feel more hot-tempered at work.								
8	I feel depressed and unhappy at work.								

Please indicate the degree of agreement with each statement by entering into the box the appropriate number / or tick ($\sqrt{}$) a box on each line based on the following scales :

1 = strongly disagree

2 = disagree

3 = slightly disagree

4 = neutral

5 = slightly agree

6 = agree

	External Job Opportunity									
	Statements	Scores								
		1	2	3	4	5	6	7		
1	If I quit my current job, the chances that I would be able to find another job which is as good as or better than my present is high.									
2	If I have to leave this job, I would have another job as good as this one within a month.									
3	There is no doubt in my mind that I can find a job that is at least as good as the one I now have.	ltar	a M	ala	/sia					
4	Given my age, education and the general economic condition, the chance of attaining a suitable position in some other organization is slim.									
5	The chance of finding another job that would be acceptable is high.									
6	It would be easy to find acceptable alternative employment.									