

E-PAYMENT MODEL FOR ISLAMIC E-COMMERCE

A thesis submitted to the College of Art and Science
In partial fulfillment of the requirement for the master degree
Master of Science (Intelligent System)
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By

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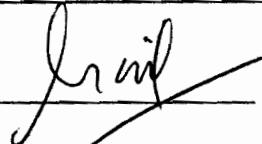
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ABSTRACT

The twenty-first century have witnessed several major technological renaissances and many technological achievements as well, which led to a competition among many countries to adapt this trend. Rapid development of E-payment model in the Internet is an innovative E-payment system developed and tested commercially. Actually E-payments are made in variety of ways and method of value exchange in E-commerce. However, there are some issues present in Shariah compliance E-payment model as illustrated in problem statement. Therefore, this study review current E-payment models, identify the requirements for E-payment model Shariah compliance, proposes Payment Model Shariah compliance adheres to Islamic principles. The system called O-IS-BS is an Islamic E-payment model using Internet technology. Finally a comparison between Islamic Shariah compliance E-payment model with other traditional E-payment models were presented.

ABSTRAK

Abad dua puluh yang pertama telah menyaksikan beberapa teknologi renaissances yang besar dan banyak pencapaian teknologi, yang menyebabkan persaingan diantara banyak negara untuk mengadaptasi tren ini. Perkembangan yang pesat bagi model E-pembayaran di Internet adalah satu inovatif yang dibangunkan dan diuji secara komersial. Sebenarnya E-pembayaran boleh dibuat dalam berbagai cara dan kaedah pertukaran nilai di E-dagang. Terdapat beberapa isu dalam model E-pembayaran berpandukan syariat Islam seperti digambarkan dalam pernyataan masalah. Oleh karena itu, kajian ini meninjau model E-pembayaran berpandukan shariah, mendapatkan analisisi keperluan untuk model E-pembayaran, mengusulkan Model Pembayaran berlandaskan Islam. Satu prototaip sistem yang dipanggil O-IS-BS telah dibangunakan berdasarkan model E-pembayaran menggunakan teknologi Internet. Akhirnya perbandingan antara E-pembayaran mengikut Islam dengan model tradisional model E-pembayaran yang turut dibincangkan.

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أهدى هذا الجهد المتواضع تقديرًا ، ومحبة ، وعرفانا .

مصعب

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LIST OF ABBREVIATIONS

ACH	Automated Clearing House
Aqad	Contract or agreement
Arbun	Down payment
ASP.NET	Active Server Pages .Net
Ayah	prodigy, verse in the Holy Quran
B2B	Business to Business
B2C	Business to Consumer
C2B	Consumer to Business
C2C	Consumer to Consumer
DB	Database
Dirhams	Basic unit of money in many Arab countries
E-banking	Electronic banking
E-business	Electronic business
E-cash	Electronic cash
E-cheque	Electronic cheque
E-check	Electronic check
E-commerce	Electronic commerce
E-economic	Electronic economic
E-finance	Electronic finance
E-payment	Electronic payment
E-mail	Electronic mail
E-money	Electronic money

E-pay	Electronic pay
E-purse	Electronic purse
E-wallet	Electronic wallet
Fatwa	religious advices
Fiqhi	Doctrine
Gharar	Specious
Hikmat	Wisdom
Maisir	Games of chance
Muallaq	Suspended
Muslim	adherent of Islam
O-IS-BS	Online Islamic Bookshop
p.b.u.h	peace be upon him
PC	personal computer
PSP	Payment Service Provider
P2P	Person to Person
REQ	Requirements
Riba	Usury
Shariah	Islamic law or Islamic principles
Shirkat	Partnership
SQL	Structured Query Language
UUM	Universiti Utara Malaysia
VB.NET	Visual Basic .NET
WWW	World Wide Web

CHAPTER ONE

INTRODUCTION

1.1 Overview

Besides free Internet services, E-commerce sites which require some form of payment for (part of) their services are the main segment of growth in the Internet landscape. Muslims were trying to find means of applying E-payment (electronic payment) operations within the boundaries of Islamic Shariah in everywhere and at all times. Assuming that electronic payment will be employed on a large scale in the coming future and based on state of the art payment systems, the discussion in this chapter include seven parts starting with a background in this project, followed by a problem statement over this study, project objectives, scope of study, outline of this dissertation and finally the summary for this chapter.

1.2 Background

The continuous use of the Internet augments annually and speedily, the rapid growth of Islamic E-commerce (electronic commerce) and payment methods connected with E-commerce such as E-payment (Sawama, 2003). The E-commerce

The contents of
the thesis is for
internal user
only

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