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GOLD INVESTMENT: HOW FAR ECONOMIC FACTOR AFFECT TOTAL VOLUME OF GOLD INVESTMENT IN KUWAIT FINANCE HOUSE (M) BERHAD

NUR BADRIYAH BINTI MOKHTAR

MASTER OF SCIENCE (BANKING)
UNIVERSITI UTARA MALAYSIA FEBRUARY 2018
GOLD INVESTMENT: HOW FAR ECONOMIC FACTOR AFFECT TOTAL VOLUME OF GOLD INVESTMENT IN KUWAIT FINANCE HOUSE (M) BERHAD

BY

NUR BADRIYAH BINTI MOKHTAR

Thesis Submitted to

School of Economics, Finance and Banking (SEFB)

Universiti Utara Malaysia

in Partial Fulfillment of the Requirement for the Master of Science (Banking)
PERAKUAN KERJA KERTAS PENYELIDIKAN
(Certification of Research Paper)

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MASTER OF SCIENCE (BANKING)

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(has presented his/her research paper of the following title)

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by the dissertation).

Nama Penyelidik
(Name of Supervisor) : Dr. Logasvathi a/p Murugiah

Tandatangan
(Signature) :

Tanggal
(Date) : 9 April 2018
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Sintok

Kedah Darul Aman
ABSTRAK


Kata kunci: Analisis Regresi, Kuwait Finance House (M) Berhad, pelaburan akaun emas, pemboleh ubah ekonomi, harga emas, pekerjaan, inflasi
ABSTRACT

The aim of this research paper is to determine the impact of economic variables towards gold investment account in Kuwait Finance House (M) Berhad over the period of 2010 to 2016. This research tests the relationship between gold price, employment, inflation and gold investment account. In this research applied the Regression (Ordinary Least Square, OLS) to examine the impact of economic variables on gold investment account. The findings show that gold price, employment and inflation have significant impact towards gold investment account.

Keyword: Regression Analysis, Kuwait Finance House (M) Berhad, Gold investment, economic variables, gold price, employment, inflation
ACKNOWLEDGEMENT

This research paper finally has been successfully completed with assistance of many authorities. After having a long journey and obstacles, I would like to take this opportunity to express my appreciation to those who assisting me to complete this research paper with advice, guidance and support. Without them, this research paper would not be able to complete.

Special thanks to my professional supervisor, Dr Logasvathi Murugiah, who has patiently guided me with her expertise and skill, sacrifice her time to ensure that I can complete my research paper well. She also supports and believed in me. This paper would not be completed without her time, effort and support.

I would like to express my big thanks to my beloved family especially to my beloved husband, Mohd Shahril bin A.Rahman that always been my side during up and down, continuously giving support me to complete my research paper. Big thanks also to my beloved babies, Saif Irfan and Saqeef Imran that became my strength to complete my research. Million thanks also to my parents and family in law that always support me.

I also would like to extend my special gratitude to Kuwait Finance House (M) Berhad for allowed me to make research on Gold Investment Account yet sponsor my study. Last but not least, appreciation to all my friends and everyone for the biggest supports they give to me throughout this research paper.
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CHAPTER ONE

INTRODUCTION

1.1 Introduction

In the first chapter provides a brief discussion on the Gold investment and economic variables that giving impact towards total volume of gold investment. This chapter begins with the discussion about the background of the study and followed by the problem statement in section 1.2. Then, explanation about the research question in section 1.3 and in section 1.4 explained and discussed about the objective of the study. While, in section 1.5 discussed on scopes of the study and section 1.6 explained the contribution of the study. The organization of the study is discussed in section 1.7. Lastly, the conclusion of this chapter is explained in section 1.8.

1.1.0 Background of the Research

1.1.1 Overview Gold Investment

Since few decades, gold has been using as an asset for human. From ancient time, gold has been kept as a luxury items or a form of wealth. Gold has been used a long time ago. Hence, gold day by day are now widely recognized as a medium of exchange, or such an instrument for people for dealing in transaction. In different religious and cultural area as well, gold represented the royal and honourable features. It has aesthetic appearance which has proved it as the finest ornament above all other metal. Gold known as ‘denarius’ has been used in Islam in first era or Roman and Persian.
The contents of the thesis is for internal user only
REFERENCES


## APPENDIX

### APPENDIX A

**RELATIONSHIP BETWEEN GOLD PRICE, EMPLOYMENT AND INFLATION**

**TOWARDS TOTAL VOLUME OF GOLD INVESTMENT**

Covariance Analysis: Ordinary

Date: 04/01/2018  Time: 21:49

Sample: 2010 2016

Included observations: 49

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APPENDIX B

MULTICOLLINEARITY TEST

Variance Inflation Factors

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Sample: 1 49
Included observations: 49

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APPENDIX C

COMMON EFFECT MODEL

Dependent Variable: LNTV
Method: Panel Least Squares
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Sample: 2010 2016
Periods included: 6
Cross-sections included: 6
Total panel (balanced) observations: 49

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Universiti Utara Malaysia
APPENDIX D

RELATIONSHIP BETWEEN GOLD PRICE, TOTAL EMPLOYMENT, INFLATION, EMPLOYMENT GROWTH RATE AND TOTAL VOLUME GOLD INVESTMENT

Covariance Analysis: Ordinary
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Sample: 2010 2016
Included observations: 49

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